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### SPINNAKER POCKETS CALIF., TEXAS DEVELOPMENT PIPELINE

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**Spinnaker Energy has bought a 707 MW portfolio of wind projects and a hybrid solar thermal and biomass projects from its one-time joint venture partner Martifer Renewable Electricity.**

--Holly Fletcher

**Spinnaker Energy** has bought a 707 MW portfolio of wind projects and a hybrid solar thermal and biomass projects from its one-time joint venture partner **Martifer Renewable Electricity**.

Spinnaker picked up the assets in California and Texas as Martifer Renewable, a unit of the Portuguese **Martifer Group**, looks to exit the U.S. to focus on its pipeline in Latin America, says a deal watcher. Martifer had been looking to sell its stake for about a year.

The deal closed Feb. 12. **Alyra Renewable Energy Finance** advised Spinnaker; the identity of Martifer's adviser could not be learned. Neither the purchase price nor the original ownership interests could be learned.

The wind portfolio consists of 600 MW of projects in the Texas counties of Duval, Jim Hogg, Webb and Zapata. The first 172 MW phase is expected to be online next year. Spinnaker is currently in discussions with potential offtakers, says the deal watcher.

The solar thermal and biomass project, San Joaquin, is in Coalinga, Calif. It had a power purchase agreement with **Pacific Gas & Electric** but hit opposition over the summer (PFR, 5/1/09). The status of the project could not be immediately learned.

An official at Alyra in Northampton, Mass., declined to comment and calls to officials at Spinnaker in La Jolla, Calif., and Martifer Solar in San Francisco were not immediately returned. A Martifer Group spokesperson in Portugal could not immediately be reached.

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