



U.S. developer seeks buyer for 550 MW wind portfolio

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Arrcon Wind, an Edison, N.J.-based developer, is exploring strategic alternatives, including an outright sale, of its 550 MW development portfolio.

Alyra Renewable Energy Finance is acting as exclusive advisor, *SparkSpread* has learned.

Officials at Arrcon and Alyra declined comment or could not immediately be reached.

Arrcon Wind is a joint venture between Spanish construction and real-estate company Grupo Arranz Acinas and the Conti Group, a construction and engineering outfit.

The company's portfolio consists of Clearwater, a 100 MW project in Minnesota; Wheat Ridge, a 200 MW project in Kansas; and Grassland, a 250 MW project in Texas.

Both the Wheat Ridge and Grassland projects are near to being construction ready and are expected to enter commercial operation next year.

The Clearwater project is set to enter commercial operation in 2013-14.

Grupo Arranz Acinas, which owns 51% of Arrcon Wind, also owns an 875 MW portfolio of operating and development wind projects in Europe.

The Conti Group's wind development activities are managed via affiliate Alternity Wind Power.